



Indiana University Student Government

MONTHLY FINANCIAL REPORT: September 2022

Prepared by the Office of the Treasury pursuant to R.B. § 4-5-8(a)

CONTENTS

- I. STATUTORY AUTHORITY
- II. SUMMARY
- III. FINANCIAL ACCOUNT AND STUDENT FEE FUND BALANCES
- IV. CUMULATIVE STATUS OF APPROPRIATIONS
- V. REVENUES ITEMIZED
- VI. EXPENDITURES ITEMIZED
- VII. FUND BALANCES

PREPARED BY THE OFFICE OF THE TREASURY
Under the Direction of Rithwik Nichenametla, Treasurer of IUSG

STATUTORY AUTHORITY

This report contains all information required to be included in the monthly report for the month of September 2022 to be prepared by the Office of the Treasury under R.B. § 4-5-8(a):

“(a) The office shall prepare a report monthly before the seventh day of the month that includes, for the previous month, the following information for the IU account and all other financial accounts:

“(1) an itemized list of all expenditures, organized by fund and sub-account;

“(2) the balance of each fund and sub-account as of the end of the month;

“(3) the sum of total expenditures from each financial account;

“(4) an itemized list of revenues, if any, and the source of each;

“(5) the balance of each financial account and the student fee fund as of the end of the month; and

“(6) any other information considered relevant by the treasurer.”

R.B. § 4-5-8(a) as enacted 4/15/21.

SUMMARY

BALANCE SHEET AS OF 09/30/2022

Assets

IU Account	\$ 203,564.68
Credit Card Account	\$ 160,043.83
Scholarship Account	\$ 1,083.25
Reunion Account	\$ 4,821.60

Total Assets	<u>\$ 369,513.36</u>
--------------	----------------------

Liabilities

Accounts Payable	\$ 400.00
------------------	-----------

Equity

Savings	\$ 369,113.36
---------	---------------

Total Liabilities and Equity	<u>\$ 369,513.36</u>
------------------------------	----------------------

STATEMENT OF OPERATIONS

Mandatory Student Activity Fee Revenue	\$ 2,512.53
Credit Card Account Interest Revenue	\$ -
Scholarship Account Interest Revenue	\$ -
Reunion Account Interest Revenue	\$ -
Student Fee Adjustment Expense	\$ -
IU Account Expenses from Appropriations	\$(20,050.36)

Net Income	<u>\$(17,537.83)</u>
------------	----------------------

STATEMENT OF CHANGES IN EQUITY

Beginning Savings	\$ 386,651.19
Plus: Net Income	\$(17,537.83)

Total Rollover Savings	<u>\$ 369,113.36</u>
------------------------	----------------------

FINANCIAL ACCOUNT AND STUDENT FEE FUND END-OF-MONTH BALANCES**IU Account**

Starting Balance	\$ 221,102.51
Revenues	\$ 2,512.53
Expenditures	\$ 20,050.36

Ending Balance	\$ 203,564.68
----------------	---------------

Scholarship Account

Starting Balance	\$ 1,083.25
Revenues	\$ -
Expenditures	\$ -

Ending Balance	\$ 1,083.25
----------------	-------------

Credit Card Account

Starting Balance	\$ 160,043.83
Revenues	\$ -
Expenditures	\$ -

Ending Balance	\$ 160,043.83
----------------	---------------

Reunion Account

Starting Balance	\$ 4,821.60
Revenues	\$ -
Expenditures	\$ -

Ending Balance	\$ 4,821.60
----------------	-------------

Student Fee Fund

Starting Balance	\$ 48,043.52
------------------	--------------

Net Income

Student Fee Revenues	\$ 2,512.53
Minus: Student Fee Adjustments	\$ -
Minus: New Appropriations	\$ (2,500.00)
Congressional Recissions	\$ -
Presidential Reversions	\$ -
Appropriations Expired	\$ -

Total Net Income	\$ 12.53
------------------	----------

Ending Balance	\$ 48,056.05
Enacted Approp. Not Yet Effective	\$ -

Available for Appropriation	\$ 48,056.05
-----------------------------	--------------

CUMULATIVE STATUS OF APPROPRIATIONS**FROM STUDENT FEE FUND**

Cumulative Appropriations Effective		
Cumulative Appropriations Enacted		\$ 200,130.00
Net Appropriations Enacted, This Month		
Newly Effective Appropriations	\$ 2,500.00	
Congressional Recissions	\$ -	
Presidential Reversions	\$ -	
Appropriations Expired	\$ -	
	<hr/>	
Total Net New Appropriations		\$ 2,500.00
	<hr/>	
Total Cumulative Appropriations Enacted		\$ 202,630.00
	<hr/>	
Cumulative Appropriations Expended or Encumbered		
Cumulative Expenses Incurred, End of Previous Month	\$ 9,520.65	
Expenses Incurred This Month from Appropriations	\$ 20,050.36	
	<hr/>	
Total Cumulative Appropriations Expended or Encumbered		\$(29,571.01)
	<hr/>	
Total Appropriations Remaining Available		<u>\$ 173,058.99</u>

REVENUES ITEMIZED

IU ACCOUNT

Date	Amount	Source	Additional Information
09/12/2022	\$ 2,500.00	DSA	Support for IUSG Multi-Cultural Dinners
09/29/2022	\$ 11.52	Student Fee Revenue	SF Student Account –Fall Revenue
09/29/2022	\$ 1.01	Student Fee Revenue	SF Student Account – Summer Revenue

Total Account Revenues: \$ 2,512.53

EXPENDITURES ITEMIZED

IU ACCOUNT

Congress**Operating***Other*

Date	Amount	Description	Authorization No.
------	--------	-------------	-------------------

09/27/2022	\$(250.00)	190179 9-12 FRANGIPANI	#27
------------	------------	------------------------	-----

Total	<u>\$(250.00)</u>		
-------	-------------------	--	--

Fund Total	<u>\$(250.00)</u>		
------------	-------------------	--	--

Dept of General Ops**Operating***Supplies*

Date	Amount	Description	Authorization No.
------	--------	-------------	-------------------

09/22/2022	\$(50.00)	IUPRT ACCOUNT FEE: 2321240 SEP FY23	#24
------------	-----------	-------------------------------------	-----

09/22/2022	\$(23.00)	IUPRT DEVICE FEE: CNCZL72015 SEP FY23	#25
------------	-----------	--	-----

Total	<u>\$(73.00)</u>		
-------	------------------	--	--

Fund Total	<u>\$(73.00)</u>		
------------	------------------	--	--

Dept of Comms & Engagement**Promo***Other*

Date	Amount	Description	Authorization No.
------	--------	-------------	-------------------

09/3/2022	\$(16.23)	Guy Brown, LLC	#18
-----------	-----------	----------------	-----

09/20/2022	\$(40.13)	Guy Brown, LLC	#21
------------	-----------	----------------	-----

Total	<u>\$(56.46)</u>		
-------	------------------	--	--

Printing

09/20/2022	\$(391.50)	BY-SII168121: Mr. Copy_63120_ IUSG Br...	#22
------------	------------	---	-----

Total	\$(391.50)
Fund Total	\$(447.96)

Dept of DEI**Culture Center Donations**

Date	Amount	Description	Authorization No.
09/21/2022	\$(34.95)	AMAZON.COM*1F9SW4T22 AMZN	#23
09/21/2022	\$(1,000.00)	IUSG/First Nations Cultural Heritage Month	#28
Total	\$(1,034.95)		
Fund Total	\$(1,034.95)		

Dept of Sexual Violence Prevention**Red Zone Initiative**

Date	Amount	Description	Authorization No.
09/12/2022	\$(193.00)	CHERYL PAUL - F22 SVPVA SEXUAL ASSAULT R	#19
09/23/2022	\$(51.55)	AMZN MKTP US*1M69I3VU1	#26
Total	\$(244.55)		

Emergency Contraceptives

09/16/2022	\$(18,000.00)	Plan B Support	#20
Total	\$(18,000.00)		
Fund Total	\$(18,244.55)		

Total Account Expenses: \$(20,050.36)

FUND AND SUB-ACCOUNT BALANCES**CONGRESS FUND**

Starting Balance		\$ 11,582.91
<hr/>		
Net Change		
New Appropriations	\$	-
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	(250.00)
<hr/>		
Total Net Change		\$ (250.00)
<hr/>		
Fund Total Ending Balance		\$ 11,332.91

SUPREME COURT FUND

Starting Balance		\$ 7,200.00
<hr/>		
Net Change		
New Appropriations	\$	-
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	-
<hr/>		
Total Net Change		\$ -
<hr/>		
Fund Total Ending Balance		\$ 7,200.00

DEPT OF GENERAL OPS FUND

Starting Balance		\$ 42,261.15
<hr/>		
Net Change		
New Appropriations	\$	2,500.00
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	(73.00)
<hr/>		

Total Net Change	\$ 2,427.00
<hr/>	<hr/>
Fund Total Ending Balance	\$ 44,688.15

DEPT OF RECORDS FUND

Starting Balance		\$	800.00
<hr/>			
Net Change			
New Appropriations	\$	-	
Congressional Recissions	\$	-	
Appropriations Expired	\$	-	
Total Expenditures	\$	-	
<hr/>			
Total Net Change		\$	-
<hr/>			
Fund Total Ending Balance		\$	800.00

DEPT OF TREASURY FUND

Starting Balance		\$	750.00
<hr/>			
Net Change			
New Appropriations	\$	-	
Congressional Recissions	\$	-	
Appropriations Expired	\$	-	
Total Expenditures	\$	-	
<hr/>			
Total Net Change		\$	-
<hr/>			
Fund Total Ending Balance		\$	750.00

OFFICE OF TECHNOLOGY FUND

Starting Balance		\$	5,000.00
<hr/>			
Net Change			
New Appropriations	\$	-	
Congressional Recissions	\$	-	
Appropriations Expired	\$	-	
Total Expenditures	\$	-	
<hr/>			
Total Net Change		\$	-
<hr/>			
Fund Total Ending Balance		\$	5,000.00

OFFICE OF COMMS & ENGAGEMENT FUND

Starting Balance		\$ 9,700.00
------------------	--	-------------

 Net Change

New Appropriations	\$	-
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	(447.86)

Total Net Change		\$ (447.86)
------------------	--	-------------

Fund Total Ending Balance		\$ 9,252.14
---------------------------	--	-------------

ELECTION COMMISSION FUND

Starting Balance		\$ 4,450.00
------------------	--	-------------

 Net Change

New Appropriations	\$	-
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	-

Total Net Change		\$ -
------------------	--	------

Fund Total Ending Balance		\$ 4,450.00
---------------------------	--	-------------

BOARD OF FINANCE FUND

Starting Balance		\$ 62,865.29
------------------	--	--------------

 Net Change

New Appropriations	\$	-
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	-

Total Net Change		\$ -
------------------	--	------

Fund Total Ending Balance		\$ 62,865.29
---------------------------	--	--------------

DEPT OF SEXUAL VIOLENCE PREVENTION FUND

Starting Balance		\$ 26,000.00
------------------	--	--------------

 Net Change

New Appropriations	\$	-
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	\$(18,244.55)

Total Net Change		\$(18,244.55)
------------------	--	---------------

Fund Total Ending Balance		\$ 7,755.45
---------------------------	--	-------------

DEPARTMENT OF DEI FUND

Starting Balance		\$ 12,000.00
------------------	--	--------------

 Net Change

New Appropriations	\$	-
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	\$(1,034.95)

Total Net Change		\$ (1,034.95)
------------------	--	---------------

Fund Total Ending Balance		\$ 10,965.05
---------------------------	--	--------------

DEPT OF STUDENT LIFE FUND

Starting Balance		\$ 5,000.00
------------------	--	-------------

 Net Change

New Appropriations	\$	-
Congressional Recissions	\$	-
Appropriations Expired	\$	-
Total Expenditures	\$	-

Total Net Change		\$ -
------------------	--	------

Fund Total Ending Balance		\$ 5,000.00
---------------------------	--	-------------

ELECTION FINANCING FUND

Starting Balance		\$	3,000.00
<hr/>			
Net Change			
New Appropriations	\$	-	
Congressional Recissions	\$	-	
Appropriations Expired	\$	-	
Total Expenditures	\$	-	
<hr/>			
Total Net Change		\$	-
<hr/>			
Fund Total Ending Balance		\$	3,000.00

EMERGENCY EXPENDITURES FUND

Starting Balance		\$	-
<hr/>			
Net Change			
New Appropriations	\$	-	
Congressional Recissions	\$	-	
Appropriations Expired	\$	-	
Total Expenditures	\$	-	
<hr/>			
Total Net Change		\$	-
<hr/>			
Fund Total Ending Balance		\$	-